

Annual Budget

## **School District No. 34 (Abbotsford)**

June 30, 2026

# School District No. 34 (Abbotsford)

June 30, 2026

## Table of Contents

Bylaw .....	1
Annual Budget - Revenue and Expense - Statement 2 .....	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Annual Budget - Operating Revenue and Expense - Schedule 2 .....	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source .....	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object .....	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object .....	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds .....	11
Annual Budget - Capital Revenue and Expense - Schedule 4 .....	14

\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 34 (ABBOTSFORD) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 34 (Abbotsford) Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$289,567,458 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 17th DAY OF JUNE, 2025;

READ A SECOND TIME THE 17th DAY OF JUNE, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 17th DAY OF JUNE, 2025;

( Corporate Seal )

Signed copies are available from the  
District Office at [finance@abbyschools.ca](mailto:finance@abbyschools.ca)  
upon request

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**Chairperson of the Board**

Signed copies are available from the  
District Office at [finance@abbyschools.ca](mailto:finance@abbyschools.ca)  
upon request

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**Secretary Treasurer**

I HEREBY CERTIFY this to be a true original of School District No. 34 (Abbotsford)  
Annual Budget Bylaw 2025/2026, adopted by the Board the 18th DAY OF JUNE, 2025.

Signed copies are available from the  
District Office at [finance@abbyschools.ca](mailto:finance@abbyschools.ca) upon  
request

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**Secretary Treasurer**

# School District No. 34 (Abbotsford)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	20,602.000	20,464.500
Adult	42.750	42.750
Other	184.750	184.750
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>20,829.500</b>	<b>20,692.000</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education and Child Care	263,369,356	265,472,274
Other	309,471	626,192
Federal Grants	45,654	
Tuition	5,215,000	6,353,720
Other Revenue	7,713,396	7,577,733
Rentals and Leases	470,000	470,000
Investment Income	925,000	975,000
Amortization of Deferred Capital Revenue	7,500,000	10,000,000
<b>Total Revenue</b>	<b>285,547,877</b>	<b>291,474,919</b>
<b>Expenses</b>		
Instruction	241,370,629	243,698,172
District Administration	9,205,206	8,639,496
Operations and Maintenance	33,656,852	36,543,662
Transportation and Housing	4,502,378	4,463,838
<b>Total Expense</b>	<b>288,735,065</b>	<b>293,345,168</b>
<b>Net Revenue (Expense)</b>	<b>(3,187,188)</b>	<b>(1,870,249)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>2,094,581</b>	<b>1,676,142</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(1,092,607)</b>	<b>(194,107)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,092,607)	(194,107)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(1,092,607)</b>	<b>(194,107)</b>

# School District No. 34 (Abbotsford)

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	245,664,487	243,871,454
Operating - Tangible Capital Assets Purchased	199,192	272,692
Special Purpose Funds - Total Expense	33,070,578	36,923,714
Special Purpose Funds - Tangible Capital Assets Purchased	633,201	633,201
Capital Fund - Total Expense	10,000,000	12,550,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital		350,000
<b>Total Budget Bylaw Amount</b>	<b>289,567,458</b>	<b>294,601,061</b>

## Approved by the Board

Signed copies are available from the District Office at [finance@abbyschools.ca](mailto:finance@abbyschools.ca) upon request

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Signature of the Chairperson of the Board of Education \_\_\_\_\_ Date Signed \_\_\_\_\_

Signed copies are available from the District Office at [finance@abbyschools.ca](mailto:finance@abbyschools.ca) upon request

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Signature of the Superintendent \_\_\_\_\_ Date Signed \_\_\_\_\_

Signed copies are available from the District Office at [finance@abbyschools.ca](mailto:finance@abbyschools.ca) upon request

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Signature of the Secretary Treasurer \_\_\_\_\_ Date Signed \_\_\_\_\_

**School District No. 34 (Abbotsford)**  
 Annual Budget - Changes in Net Financial Assets (Debt)  
 Year Ended June 30, 2026

	<b>2026</b>	2025 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(3,187,188)</b>	(1,870,249)
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	<b>(832,393)</b>	(905,893)
From Local Capital		(350,000)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(832,393)</b>	(1,255,893)
Amortization of Tangible Capital Assets	<b>10,000,000</b>	12,550,000
<b>Total Effect of change in Tangible Capital Assets</b>	<b>9,167,607</b>	11,294,107
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>5,980,419</b>	9,423,858

# School District No. 34 (Abbotsford)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

Schedule 2

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	235,808,826	233,221,089
Other	248,900	248,900
Tuition	5,215,000	6,353,720
Other Revenue	1,676,372	1,649,295
Rentals and Leases	470,000	470,000
Investment Income	650,000	675,000
<b>Total Revenue</b>	<b>244,069,098</b>	<b>242,618,004</b>
<b>Expenses</b>		
Instruction	208,358,953	206,833,360
District Administration	9,205,206	8,639,496
Operations and Maintenance	23,597,950	24,484,760
Transportation and Housing	4,502,378	3,913,838
<b>Total Expense</b>	<b>245,664,487</b>	<b>243,871,454</b>
<b>Net Revenue (Expense)</b>	<b>(1,595,389)</b>	<b>(1,253,450)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>2,094,581</b>	<b>1,676,142</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(199,192)	(272,692)
Local Capital	(300,000)	(150,000)
<b>Total Net Transfers</b>	<b>(499,192)</b>	<b>(422,692)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 34 (Abbotsford)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	236,042,550	230,942,974
ISC/LEA Recovery	(642,758)	(615,681)
Other Ministry of Education and Child Care Grants		
Pay Equity	118,014	118,014
Funding for Graduated Adults	150,000	150,000
Student Transportation Fund	313,969	313,969
Labour Settlement Funding		2,311,813
Enrolment Adjustment	(172,949)	
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>235,808,826</b>	<b>233,221,089</b>
<b>Provincial Grants - Other</b>	<b>248,900</b>	<b>248,900</b>
<b>Tuition</b>		
Summer School Fees	15,000	15,000
International and Out of Province Students	5,200,000	6,338,720
<b>Total Tuition</b>	<b>5,215,000</b>	<b>6,353,720</b>
<b>Other Revenues</b>		
Funding from First Nations	642,758	615,681
Miscellaneous		
Academy Fees	405,954	405,954
Busing Fees	450,000	450,000
Other Revenue and Rebates	177,660	177,660
<b>Total Other Revenue</b>	<b>1,676,372</b>	<b>1,649,295</b>
<b>Rentals and Leases</b>	<b>470,000</b>	<b>470,000</b>
<b>Investment Income</b>	<b>650,000</b>	<b>675,000</b>
<b>Total Operating Revenue</b>	<b>244,069,098</b>	<b>242,618,004</b>

# School District No. 34 (Abbotsford)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	103,471,123	103,918,982
Principals and Vice Principals	14,119,000	14,500,000
Educational Assistants	21,667,617	22,133,059
Support Staff	20,357,931	19,693,801
Other Professionals	6,594,130	6,559,890
Substitutes	10,422,190	9,200,000
<b>Total Salaries</b>	<b>176,631,991</b>	<b>176,005,732</b>
<b>Employee Benefits</b>	<b>45,676,097</b>	<b>44,647,450</b>
<b>Total Salaries and Benefits</b>	<b>222,308,088</b>	<b>220,653,182</b>
<b>Services and Supplies</b>		
Services	7,712,643	7,822,589
Student Transportation	214,100	230,600
Professional Development and Travel	2,172,953	1,658,715
Rentals and Leases	922,500	17,500
Dues and Fees	591,880	591,880
Insurance	576,880	571,880
Supplies	9,215,443	10,290,108
Utilities	1,950,000	2,035,000
<b>Total Services and Supplies</b>	<b>23,356,399</b>	<b>23,218,272</b>
<b>Total Operating Expense</b>	<b>245,664,487</b>	<b>243,871,454</b>

# School District No. 34 (Abbotsford)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	81,603,084	2,230,150		656,331		9,626,720	94,116,285
1.03 Career Programs	911,524	152,750	81,260	61,500		5,000	1,212,034
1.07 Library Services	2,791,720			449,470			3,241,190
1.08 Counselling	2,921,849						2,921,849
1.10 Inclusive Education	10,816,113	305,500	19,884,087	219,970		12,200	31,237,870
1.20 Early Learning and Child Care				117,550			117,550
1.30 English Language Learning	2,974,481			66,810		10,600	3,051,891
1.31 Indigenous Education	775,732	152,750	1,584,270	83,290			2,596,042
1.41 School Administration		11,211,850		4,401,200			15,613,050
1.60 Summer School	340,000	66,000	45,000	4,500			455,500
1.62 International and Out of Province Students	336,620		73,000	117,770	419,430		946,820
<b>Total Function 1</b>	<b>103,471,123</b>	<b>14,119,000</b>	<b>21,667,617</b>	<b>6,178,391</b>	<b>419,430</b>	<b>9,654,520</b>	<b>155,510,081</b>
<b>4 District Administration</b>							
4.11 Educational Administration					1,451,900	7,670	1,459,570
4.40 School District Governance					238,560		238,560
4.41 Business Administration				956,640	2,597,130	10,000	3,563,770
<b>Total Function 4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>956,640</b>	<b>4,287,590</b>	<b>17,670</b>	<b>5,261,900</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				260,140	794,760		1,054,900
5.50 Maintenance Operations				9,956,670	992,350	710,000	11,659,020
5.52 Maintenance of Grounds				498,210			498,210
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,715,020</b>	<b>1,787,110</b>	<b>710,000</b>	<b>13,212,130</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				199,380			199,380
7.70 Student Transportation				2,308,500	100,000	40,000	2,448,500
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,507,880</b>	<b>100,000</b>	<b>40,000</b>	<b>2,647,880</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>103,471,123</b>	<b>14,119,000</b>	<b>21,667,617</b>	<b>20,357,931</b>	<b>6,594,130</b>	<b>10,422,190</b>	<b>176,631,991</b>

# School District No. 34 (Abbotsford)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	94,116,285	23,663,993	117,780,278	8,306,686	126,086,964	123,354,677
1.03 Career Programs	1,212,034	306,070	1,518,104	327,529	1,845,633	2,177,148
1.07 Library Services	3,241,190	835,230	4,076,420	523,740	4,600,160	4,470,150
1.08 Counselling	2,921,849	733,000	3,654,849	18,750	3,673,599	3,733,489
1.10 Inclusive Education	31,237,870	8,763,637	40,001,507	954,037	40,955,544	40,955,278
1.20 Early Learning and Child Care	117,550	35,270	152,820	16,360	169,180	169,180
1.30 English Language Learning	3,051,891	774,880	3,826,771	106,910	3,933,681	4,308,990
1.31 Indigenous Education	2,596,042	721,130	3,317,172	714,840	4,032,012	4,102,608
1.41 School Administration	15,613,050	4,042,050	19,655,100	748,410	20,403,510	20,537,630
1.60 Summer School	455,500	91,500	547,000	179,350	726,350	726,350
1.62 International and Out of Province Students	946,820	243,850	1,190,670	741,650	1,932,320	2,297,860
<b>Total Function 1</b>	<b>155,510,081</b>	<b>40,210,610</b>	<b>195,720,691</b>	<b>12,638,262</b>	<b>208,358,953</b>	<b>206,833,360</b>
<b>4 District Administration</b>						
4.11 Educational Administration	1,459,570	346,240	1,805,810	351,305	2,157,115	2,187,235
4.40 School District Governance	238,560	5,487	244,047	167,559	411,606	411,606
4.41 Business Administration	3,563,770	845,360	4,409,130	2,227,355	6,636,485	6,040,655
<b>Total Function 4</b>	<b>5,261,900</b>	<b>1,197,087</b>	<b>6,458,987</b>	<b>2,746,219</b>	<b>9,205,206</b>	<b>8,639,496</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	1,054,900	270,150	1,325,050	717,930	2,042,980	3,261,280
5.50 Maintenance Operations	11,659,020	3,153,790	14,812,810	3,681,980	18,494,790	18,060,970
5.52 Maintenance of Grounds	498,210	145,970	644,180	466,000	1,110,180	1,212,510
5.56 Utilities	-	-	-	1,950,000	1,950,000	1,950,000
<b>Total Function 5</b>	<b>13,212,130</b>	<b>3,569,910</b>	<b>16,782,040</b>	<b>6,815,910</b>	<b>23,597,950</b>	<b>24,484,760</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	199,380	55,490	254,870	76,800	331,670	331,670
7.70 Student Transportation	2,448,500	643,000	3,091,500	1,079,208	4,170,708	3,582,168
<b>Total Function 7</b>	<b>2,647,880</b>	<b>698,490</b>	<b>3,346,370</b>	<b>1,156,008</b>	<b>4,502,378</b>	<b>3,913,838</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>176,631,991</b>	<b>45,676,097</b>	<b>222,308,088</b>	<b>23,356,399</b>	<b>245,664,487</b>	<b>243,871,454</b>

**School District No. 34 (Abbotsford)**  
 Annual Budget - Special Purpose Revenue and Expense  
 Year Ended June 30, 2026

	<b>2026</b>	2025 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	27,560,530	31,251,185
Other	60,571	377,292
Federal Grants	45,654	
Other Revenue	6,037,024	5,928,438
<b>Total Revenue</b>	<b>33,703,779</b>	37,556,915
<b>Expenses</b>		
Instruction	33,011,676	36,864,812
Operations and Maintenance	58,902	58,902
<b>Total Expense</b>	<b>33,070,578</b>	36,923,714
<b>Net Revenue (Expense)</b>	<b>633,201</b>	633,201
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(633,201)	(633,201)
<b>Total Net Transfers</b>	<b>(633,201)</b>	(633,201)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	-

**School District No. 34 (Abbotsford)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Mental Health in Schools
	\$	\$	\$		\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>									
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	692,103	815,957		78,400	229,746	1,325,905	495,993	21,245,518	48,000
Provincial Grants - Other									
Other			6,000,000						
	692,103	815,957	6,000,000	78,400	229,746	1,325,905	495,993	21,245,518	48,000
<b>Less:</b> Allocated to Revenue	692,103	815,957	6,000,000	78,400	229,746	1,325,905	495,993	21,245,518	48,000
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	692,103	815,957		78,400	229,746	1,325,905	495,993	21,245,518	48,000
Provincial Grants - Other									
Federal Grants									
Other Revenue			6,000,000						
	692,103	815,957	6,000,000	78,400	229,746	1,325,905	495,993	21,245,518	48,000
<b>Expenses</b>									
Salaries									
Teachers					44,691			17,698,680	
Principals and Vice Principals							152,750		
Educational Assistants		611,310				828,330			
Support Staff				9,240					
Other Professionals							84,720		
Substitutes					10,000				
	-	611,310	-	9,240	54,691	828,330	237,470	17,698,680	-
Employee Benefits		204,647		2,770	10,250		58,170	3,546,838	
Services and Supplies	58,902		6,000,000	66,390	164,805	497,575	200,353		48,000
	58,902	815,957	6,000,000	78,400	229,746	1,325,905	495,993	21,245,518	48,000
<b>Net Revenue (Expense) before Interfund Transfers</b>	633,201	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(633,201)								
	(633,201)	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 34 (Abbotsford)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Health Career Grants	Dual Credit Program Expansion
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>									
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	11,250	55,400	10,000	50,000	19,000	175,000	2,248,258	50,000	10,000
Provincial Grants - Other		40,376		20,195					
Other		45,654		37,024					
	11,250	141,430	10,000	107,219	19,000	175,000	2,248,258	50,000	10,000
<b>Less:</b> Allocated to Revenue	11,250	141,430	10,000	107,219	19,000	175,000	2,248,258	50,000	10,000
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	11,250	55,400	10,000	50,000	19,000	175,000	2,248,258	50,000	10,000
Provincial Grants - Other		40,376		20,195					
Federal Grants		45,654							
Other Revenue				37,024					
	11,250	141,430	10,000	107,219	19,000	175,000	2,248,258	50,000	10,000
<b>Expenses</b>									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants		34,900				8,130	500,000		
Support Staff		85,730		76,160	9,240	20,110	164,170		
Other Professionals						101,320	72,040		
Substitutes									
	-	120,630	-	76,160	9,240	129,560	736,210	-	-
Employee Benefits		35,350		22,320	2,770	32,990	65,710		
Services and Supplies	11,250	(14,550)	10,000	8,739	6,990	12,450	1,446,338	50,000	10,000
	11,250	141,430	10,000	107,219	19,000	175,000	2,248,258	50,000	10,000
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 34 (Abbotsford)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	<u>TOTAL</u>
	\$
<b>Deferred Revenue, beginning of year</b>	-
<b>Add:</b> Restricted Grants	
Provincial Grants - Ministry of Education and Child Care	27,560,530
Provincial Grants - Other	60,571
Other	6,082,678
	<u>33,703,779</u>
<b>Less:</b> Allocated to Revenue	<u>33,703,779</u>
<b>Deferred Revenue, end of year</b>	<u>-</u>
<b>Revenues</b>	
Provincial Grants - Ministry of Education and Child Care	27,560,530
Provincial Grants - Other	60,571
Federal Grants	45,654
Other Revenue	6,037,024
	<u>33,703,779</u>
<b>Expenses</b>	
Salaries	
Teachers	17,743,371
Principals and Vice Principals	152,750
Educational Assistants	1,982,670
Support Staff	364,650
Other Professionals	258,080
Substitutes	10,000
	<u>20,511,521</u>
Employee Benefits	3,981,815
Services and Supplies	8,577,242
	<u>33,070,578</u>
<b>Net Revenue (Expense) before Interfund Transfers</b>	<u>633,201</u>
<b>Interfund Transfers</b>	
Tangible Capital Assets Purchased	(633,201)
	<u>(633,201)</u>
<b>Net Revenue (Expense)</b>	<u>-</u>

# School District No. 34 (Abbotsford)

Annual Budget - Capital Revenue and Expense  
 Year Ended June 30, 2026

	2026 Annual Budget			2025 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education and Child Care			-	1,000,000
Investment Income		275,000	<b>275,000</b>	300,000
Amortization of Deferred Capital Revenue	7,500,000		<b>7,500,000</b>	10,000,000
<b>Total Revenue</b>	<b>7,500,000</b>	<b>275,000</b>	<b>7,775,000</b>	11,300,000
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	10,000,000		<b>10,000,000</b>	12,000,000
Transportation and Housing			-	550,000
<b>Total Expense</b>	<b>10,000,000</b>	-	<b>10,000,000</b>	12,550,000
<b>Net Revenue (Expense)</b>	<b>(2,500,000)</b>	<b>275,000</b>	<b>(2,225,000)</b>	(1,250,000)
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	832,393		<b>832,393</b>	905,893
Local Capital		300,000	<b>300,000</b>	150,000
<b>Total Net Transfers</b>	<b>832,393</b>	<b>300,000</b>	<b>1,132,393</b>	1,055,893
<b>Other Adjustments to Fund Balances</b>				
<b>Total Other Adjustments to Fund Balances</b>	-	-	-	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(1,667,607)</b>	<b>575,000</b>	<b>(1,092,607)</b>	(194,107)